

Message Text

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ORIGIN EB-08

INFO OCT-01 ARA-10 EUR-12 EA-09 IO-13 ISO-00 FEA-01
AGRE-00 CEA-01 CIAE-00 COME-00 DODE-00 FRB-01 H-02
INR-07 INT-05 L-03 LAB-04 NSAE-00 NSC-05 PA-02 AID-05
SS-15 STR-04 ITC-01 TRSE-00 USIA-15 PRS-01 SP-02
OMB-01 XMB-04 JUSE-00 /132 R

DRAFTED BY EB/OT/STA:WTDIROLL:JH

APPROVED BY EB/OT/STA:JSSPIRO

ITC:WFRY

STR:RHEIMLICH

-----240600 019376/13

R 232221Z FEB 77

FM SECSTATE WASHDC

TO AMEMBASSY TOKYO

AMEMBASSY STOCKHOLM

AMEMBASSY OTTAWA

AMEMBASSY BONN

AMEMBASSY PARIS

AMEMBASSY MADRID

AMEMBASSY LONDON

AMEMBASSY BUENOS AIRES

AMEMBASSY ROME

AMEMBASSY LUXEMBOURG

AMEMBASSY THE HAGUE

AMEMBASSY BRUSSELS

AMEMBASSY VIENNA

USMISSION EC BRUSSELS

USDEL MTN GENEVA

USMISSION GENEVA

USMISSION OECD PARIS

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E.O. 11652: N/A

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TAGS:ETRD

SUBJECT: SPECIALTY STEEL QUOTAS AND THE BEARING STEEL
PROBLEM -- USITC REPORTS TERMINATION OF BEARING STEEL
IMPORT QUOTA WILL HAVE NEGLIGIBLE EFFECT.

REF: STATE 15416

1. AS ADDRESSEE POSTS WILL RECALL, THE PRESIDENT ESTABLISHED A SEPARATE QUOTA FOR BEARING STEEL TO PERMIT IT TO CONTINUE TO ENTER THE UNITED STATES UNTIL SUCH STEEL COULD BE PERMANENTLY EXCLUDED FROM THE SPECIALTY STEEL IMPORT RELIEF PROGRAM. IN REFTEL WE ADVISED THAT THE USITC HAD INSTITUTED AN INVESTIGATION UNDER SECTION 203(EYE)(2) OF THE TRADE ACT FOR THE PURPOSE OF ASCERTAINING THE PROBABLE ECONOMIC EFFECT ON THE DOMESTIC INDUSTRY CONCERNED IF SUCH ACTION WERE TAKEN.

IN ITS REPORT OF FEBRUARY 14, ADVISING THE PRESIDENT OF THE RESULTS OF THE SECTION 203 (EYE)(2) INVESTIGATION THE USITC STATED QUOTE THE TERMINATION OF THE ANNUAL QUANTITATIVE RESTRICTIONS IMPOSED BY PRESIDENTIAL PROCLAMATIONS (PROCLAMATION 4445 OF JUNE 11, 1976 AS MODIFIED BY PROCLAMATION 4477 OF NOVEMBER 16, 1976) ON IMPORTS OF CERTAIN

ALLOY TOOL STEEL (BEARING STEEL) WILL HAVE A NEGLIGIBLE EFFECT ON THE DOMESTIC INDUSTRY PRODUCING SUCH BEARING STEEL BY REASON OF THE CURRENT LIMITED PRODUCTION OF SUCH ALLOY TOOL STEEL AND THE FACT THAT THE ANNUAL VOLUME OF BEARING STEEL IMPORTS AMOUNTS TO LESS THAN HALF THE ANNUAL IMPORT RESTRICTIONS IMPOSED BY THESE PRESIDENTIAL PROCLAMATIONS END QUOTE.

THE COMMISSION, IN REPORTING THE POSITION OF INTERESTED PARTIES, STATED THAT THE TOOL AND STAINLESS STEEL INDUSTRY COMMITTEE FOR IMPORT RELIEF, ONE OF THE PARTIES WHICH UNCLASSIFIED

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PETITIONED FOR THE SPECIALTY STEEL INVESTIGATION, THE ANTI-FRICTION BEARING MANUFACTURERS ASSOCIATION, AND UNITED STATES IMPORTERS FAVOR THE REMOVAL OF THE QUOTA ON BEARING STEEL. IT ALSO STATES THAT THE REPUBLIC STEEL CORPORATION, BY FAR THE PRINCIPAL UNITED STATES PRODUCER OF BEARING STEEL, HAS INDICATED THAT WHILE IT FEELS THAT THE COMPANY HAS BEEN INJURED BY INCREASING IMPORTS OF BEARING STEEL, IT HAS NOT DECIDED WHAT FINAL COURSE OF ACTION IT WILL CHOOSE WITH RESPECT TO THE BEARING STEEL PROBLEM. THE COMMISSION FURTHER STATES THAT BEARING STEEL REPRESENTS ONLY A SMALL FRACTION OF THE TOTAL BUSINESS OF THE COMPANY.

WHILE THERE IS NO STATUTORY TIME LIMIT APPLYING TO PRESIDENTIAL ACTION AFTER A SECTION 203(EYE)(2) INVESTIGATION, A RECOMMENDATION FOR FINAL DECISION BY THE PRESIDENT IS EXPECTED TO BE FORMULATED SHORTLY.
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
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Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
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Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Enclosure: n/a
Executive Order: N/A
Errors: N/A
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Litigation History:
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Original Previous Classification: n/a
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Reference: 77 STATE 15416
Retention: 0
Review Action: RELEASED, APPROVED
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Review Exemptions: n/a
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Subject: SPECIALTY STEEL QUOTAS AND THE BEARING STEEL PROBLEM -- USITC REPORTS TERMINATION OF BEARING STEEL IMPORT QUOTA WILL HAVE NEGLIGIBLE EFFECT.
TAGS: ETRD, JA
To: TOKYO STOCKHOLM MULTIPLE
Type: TE
vdkgvkey: odbc://SAS/SAS.dbo.SAS_Docs/c71961c0-c288-dd11-92da-001cc4696bcc
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